



***garagesure***  
*Consultants & Acceptances (Pty) Ltd*

Fuel guarantee application

Thank you for your enquiry about the Garagesure Fuel Guarantee product.

Please double click the following paperclip icon with your mouse to access the Fuel Guarantee Application Form: 

This form should be completed in full with all supporting documents requested, attached prior to the assessment of the application.

Garagesure will ensure that your application is processed timeously. Please note that the application for the fuel guarantee is a separate assessment from the short term insurance application.

## New retailers

1. Should you not have any trading history data for the site, please provide your financial projections for 12 months. Projections must show fuel sales in litres (split petrol and diesel should they have different margins) and any other profit centres applicable. Projections should be on an income statement basis, reflecting gross profits, overhead expenses and expected net profits (as per business plan).
2. Please provide a detailed projected operating cost schedule.
3. Please provide details about your capital structure (eg. loan amount, working capital available after payment of purchase price, bank overdraft facilities etc)

## Existing retailers

1. Please provide the most recent 6 months' worth of trading data as a minimum. Data must be accurate and not rounded off to the nearest '000. All shop and other profit centre turnover figures must be exclusive of Vat.
2. Please provide a minimum of the last 1-month bank statement. Should you be operating 2 accounts or more, please indicate and provide the statements that reflect the fuel payments. Should you be depositing into another account and transferring funds to a main account, please disclose such arrangements.
3. Last 3 months Management accounts (income statement)
4. Latest available financials (income statement and balance sheet)
5. Please provide your last 3 months operating costs.

Please be aware that Garagesure will only grant a fuel guarantee on successful completion of the application, successful completion of the legal requirements and confirmation from the fuel company that they have entered into a franchise agreement with you.

Please be aware that Garagesure is an underwriting agent, and is not obliged in any way to grant a fuel guarantee should Garagesure not wish to accept the risk applicable to the site.

**Garagesure Consultants and Acceptances (Pty) Ltd** An authorised financial services provider **FSP 4467**

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**Directors** G Parrott, DM Haig (CA) SA, LF Mitchell (Managing) **Underwritten by** Compass Insurance Company Limited (FSP 12148)